



McALLEN

BUSINESS CLIMATE

McAllen has grown and developed from an agriculture-based economy to a strong and diverse business climate. It is the region's shopping, social, trade, recreational, cultural, health-care and financial center.

DISTANCE TO OTHER TEXAS CITIES

Abilene, 480 miles
 Amarillo, 728 miles
 Austin, 300 miles
 Dallas-Fort Worth, 491 miles
 El Paso, 745 miles
 Lubbock, 618 miles
 San Antonio, 236 miles
 Waco, 410 miles

COST OF LIVING INDEX

Philadelphia, 125.1
 Denver, 104.7
 Syracuse, N.Y., 101.0
 Dallas, 103.4
 Austin-San Marcos, Texas, 95.3
 Shreveport-Bossier City, La., 92.8
 Brownsville-Harlingen, Texas 86.4
 McAllen MSA, 83.7
Source: ACCRA Report (2nd quarter 2006)

TRANSPORTATION

Airport

McAllen-Miller International Airport, 682-9101
 Harlingen/Valley International Airport, 430-8604

Railroads

Rio Valley Switching Co.
 Rail service to Mexico -
 Ferrocarriles Nacionales de Mexico

SUPERLATIVES

Named as the best place to buy real estate in the nation (growth of 8.5 percent in 2007 and another 9.8 percent in 2008), *Fortune* magazine, Dec. 21, 2006

Ranked as the No. 1 red-hot market in the country, with 11.4 percent (12-month growth forecast), *Money* magazine, June 2006

McAllen is the No. 12 Best City to do Business in the Nation, *Inc.* magazine, May 2006

Named as best place to invest in 2006 (57 percent projected gain in home prices in the next five years), *Business 2.0* magazine (CNN.com)

Ranked No. 1 in job growth and No. 2 for low cost of living in a survey of top U.S. metropolitan areas, *Forbes* magazine, 2005

Ranked No. 7 on the list of "hot" metro areas for entrepreneurs, *Entrepreneur* magazine, 2005

Ranked No. 4 by Milken Institute-Best Performing Cities Index in the Nation for jobs created and sustained, 2005

TOP 10 EMPLOYERS McALLEN MSA

Employer	Product/Service	No. of Employees
Edinburg Consolidated I.S.D.	Education	3,600
McAllen I.S.D.	Education	3,595
Edinburg Reg. Medical Center	Health care	3,000
University of Texas Pan American	Education	2,842
McAllen Medical Center	Health care	2,800
Hidalgo County	Government	2,211
Mission Consolidated I.S.D.	Education	1,955
City of McAllen	Government	1,489
Rio Grande Reg. Hospital	Health care	975
South Texas College	Education	811

TOP 10 PRIVATE-SECTOR EMPLOYERS McALLEN MSA

Edinburg Regional Medical Center	Health care	3,000
McAllen Medical Center	Health care	2,800
Wal-Mart	Retail	1,000+
Rio Grande Reg. Hospital	Health care	975
T-Mobile	Communications	720
H-E-B	Grocery	380+
Dillard's	Retail	354
Foley's	Retail	350
McDonald's	Fast Food	350
Sam's Club	Retail	350

Source: Real Estate Center Market Overview 2005

INCOME STATISTICS

McAllen MSA

Median household income
\$24,778

Average household income
\$33,910

McAllen

Median household income
\$37,310

Mean family income
\$52,337

Per capita income, \$17,114
Source: www.census.gov

TAXES

2005 Property tax per \$100 assessed value

City, \$.4213

County, \$.59

McAllen School District, \$1.542
STC., \$.1647

South Texas ISD., \$.0392

Drainage District #1, \$.0435

Total, \$2.8012

Sales Tax

City, 2%

County, None

State, 6.25%

Total, 8.25%

State Income Tax

Texas has no individual
income tax.

FOR MORE INFORMATION

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www.medc.org

Sources:

www.medc.org

www.mcallenchamber.com

www.city-data.com